

February 26, 2010

AHMSA PRESENTS 4Q 2009 FINANCIAL RESULTS

Monclova, Coahuila, February 26, 2010.- Altos Hornos de México, S.A.B. de C.V. ("AHMSA" or "Company"), presented its Fourth Quarter 2009 Results to the Bolsa Mexicana de Valores (Mexican Stock Exchange). In that period, the Company had an EBITDA of Ps. one thousand 203 million (US\$ 91.6 million) and a net income of Ps. 947 million.

With these figures, the annual accumulated of the Company for 2009 shows sales for Ps. 26 thousand 308 million and EBITDA of Ps. 3 thousand 553 million (US\$ 264 million).

Presented at the First annual Board Meeting, the quarterly and yearly results reflects the AHMSA capacity to operate in highly adverse market circumstances, such as the difficult situation faced by the world steel industry in 2009 with a 60% decrease in the steel prices.

"The efficiency plan designed at the end of 2008 and applied strictly throughout the year, along with the control of its own raw materials, made possible to achieve the expected results and in spite of the world crisis the Company to obtain better results than other steel industries from North America", stated Alonso Ancira, Chairman of the Board.

"In this manner, not only we fulfilled our intention to keep the Company work force, but we even increased the personnel creating 500 thousand new direct jobs, mainly in the mines area, and 2 thousand 500 indirect jobs throughout the Fénix Project", he added.

The Chairman of the Board said that due to indications of a slight improvement in the markets for this 2010, from the end of last year other investments included in the Fénix Project were resumed, such as the construction of an Electric Furnace and a new continuous casting machine, both planned to start operations in 2011.

Mr. Ancira mentioned that in spite of the crisis, AHMSA maintained its social investment and a special attention in the matter of environmental control. For example, the entire water used in the steel processes is recycled and regained, which besides avoiding the extraction of new water from the subsoil, which also represents important savings.

These results, which place AHMSA and its Subsidiaries as social and environmental responsible companies, will be multiply once the last obstacles for use of the methane gas are overcome.

At present the methane gas generated in the coal mines is released to the atmosphere and it contaminates 20 times more than the CO2.

"Even though in the coal deposits of Coahuila the methane gas generates more environmental impact than all the coal-powered plants in the country, we have not managed to culminate the process for its industrial application, since the legal regulations established for its use make the exploitation economically unfeasible", said Mr. Ancira.

The Company along with its consultants continues the evaluation of alternatives to finish the Suspension of Payments as soon as the market conditions allow it.
