



ALTOS HORNOS DE MEXICO

PRESS RELEASE

ALTOS HORNOS DE MÉXICO PROVIDES ADDITIONAL INFORMATION FOR HOLDERS OF SUSPENSION OF PAYMENTS CLAIMS

Monclova, Coahuila, May 15, 2019—Altos Hornos de México, S.A.B. de C.V., the largest integrated steel producer in Mexico (“AHMSA” or the “Company”), is providing additional information to the holders of payment rights arising out of its suspension of payments proceeding, which was lifted in May 2016.

AHMSA has made a filing with the First Civil Court of the First Instance for the Judicial District of Monclova detailing the method for the payment of the holders of the payment rights issued in its suspension of payments proceeding (the “SP Payment Rights”). A copy of that notice is available on the AHMSA website at: <http://www.ahmsa.com>.

In general, holders of SP Payment Rights attributable to AHMSA’s former Senior and Discount Notes who: (1) did not make an equity election as part of the suspension of payments proceeding, and (2) completed the identification procedure with the Company’s Information Agent, Prime Clerk LLC, will receive payment of their SP Payment Rights by check from the Company’s Disbursing Agent, Citibank N.A.

Any such, holders wishing to contact the Information Agent can reach Prime Clerk at:

AHMSA Distribution Form Processing
c/o Prime Clerk LLC
830 3rd Avenue, 9th Floor
New York, NY 10022
AHMSABallots@primeclerk.com
(855) 388-4577

Any such holders wishing to contact the Disbursing Agent can reach Citibank N.A. at:

Farah Rubeo
c/o Citi Private Bank
153 East 53rd Street, 23rd Floor
New York, NY 10022
Farah.a.rubeo@citi.com
(212) 559-0206

All other holders of SP Payment Rights will be paid by the Company's Paying Agent, Actinver. Any such holders wishing to contact the Paying Agent can reach Actinver at:

Mauricio Rangel Laisequilla
Grupo Financiero Actinver
C.F. CDMX, Montes Urales 540, Piso 3
mrangell@actinver.com.mx
1103 6600 Ext: 6648 / Dir. 1103 6648 /
01 800 705 5555

or

Edgar Valdez
Grupo Financiero Actinver
C.F. CDMX, Montes Urales 540, Piso 3
evaldez@actinver.com.mx
55 8636-5550 Ext: 1743 / 01 800 705 5555

About AHMSA

Altos Hornos de México S.A.B. de C.V., the largest integrated steel producer in Mexico (based on tonnes of liquid steel produced), has two steel plants located in Monclova, Coahuila, and operates its own iron ore and metallurgical coal mines. Its current nominal production capacity is more than 5.5 million tonnes of liquid steel per year, which is then transformed into a variety of finished products. Additionally, AHMSA operates steam coal mines in Mexico. It employs over 19,000 workers in steel plants, mines and services.

Forward-Looking Statements

This press release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause AHMSA's actual results to differ materially from those contemplated by the forward-looking statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements include but are not limited to regional, national or global economic, business, market and regulatory conditions and the following: (i) AHMSA's ability to service its debt; (ii) competition and loss of market shares; (iii) changes in AHMSA's relationships with customers and suppliers; (iv) increases in raw material costs or interruptions in supply; (v) declines in, and volatility affecting, global prices of steel; (vi) the existence or termination of free trade agreements, such as the North American Free Trade Agreement and foreign import duties and tariffs; (vii) foreign currency exchange fluctuations; (viii) the inherently dangerous nature of mining; (ix) work stoppages, strikes or other labor disputes; (x) changes in Mexican economic policy, as well as currency instability; (xi) inaccuracies in AHMSA's estimates of economically recoverable coal reserves; and (xii) AHMSA's dependence on certain raw materials.